

PROMISSORY NOTE
2009 Capital Additions

Initial Interest Rate 5.50%
Principle Balance: \$114,065.00
Date: July 1, 2010
Term: Twenty (20) years

Hampstead Area Water Company, Inc. (HAWC) promises to pay to Lewis Builders Development, Inc., (LBDI), the sum of One Hundred Twelve Thousand Six Hundred Forty Four and 33/100th Dollars (\$114,065.00) (Principal), plus interest calculated from the date of this note at the rate of prime plus Two and 25/100th (2.25%) percent, interest to be adjusted on the third anniversary of the signing of this note, and payable as follows:

In Two Hundred and Forty (240) monthly installments of \$784.64 commencing on July 1, 2010 and every month thereafter, to be paid on the 1st day of each month until the balance is paid in full.

Hampstead Area Water Company, Inc. may prepay this note at any time.

HAMPSTEAD AREA WATER
COMPANY, INC.

Judith S. Armstrong
Witness:

By: Christine Lewis Morse
Christine Lewis Morse, Its Vice
President, duly authorized!

ACKNOWLEDGED AND ACCEPTED
LEWIS BUILDERS DEVELOPMENT, INC.,

BY Christine Lewis Morse
Christine Lewis Morse, its President duly authorized

PROMISSORY NOTE
2010 Capital Additions

Initial Interest Rate 5.50%
Principle Balance: \$337,400.00
Date: July 1, 2010
Term: Twenty (20) years

Hampstead Area Water Company, Inc. (HAWC) promises to pay to Lewis Builders Development, Inc., (LBDI), the sum of Three Hundred Thirty Seven Thousand Four Hundred and 00/100th Dollars (\$337,400.00) (Principal), plus interest calculated from the date of this note at the rate of prime plus Two and 25/100th (2.25%) percent, interest to be adjusted on the third anniversary of the signing of this note, and payable as follows:

In Two Hundred and Forty (240) monthly installments of \$2,320.93 commencing on July 1, 2010 and every month thereafter, to be paid on the 1st day of each month until the balance is paid in full.

Hampstead Area Water Company, Inc. may prepay this note at any time.

HAMPSTEAD AREA WATER
COMPANY, INC.

Judith S. Armstrong
Witness:

By: Christine Lewis Morse
Christine Lewis Morse, Its Vice
President, duly authorized.

ACKNOWLEDGED AND ACCEPTED
LEWIS BUILDERS DEVELOPMENT, INC.,

BY: Christine Lewis Morse
Christine Lewis Morse, its President duly authorized